‘ 300394 ‘ Ὲ „ ‘ 2026-040



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TFC USA à ط		TFC COMMUNICATION USA, INC.
AIP		Advanced Integrated Photonics Hong Kong Co., Limited
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¨		¨ ώ ^ ~ È„
		È„
¸		TIANFU INTERNATIONAL INVESTMENT PTE.LTD.
ط		TFC Technology (Thailand) CO.,LTD.
¸		TFC TECHNOLOGY (SG) PTE. LTD.
		ώ ň Ş p œ) C
ώ	[redacted]	

Mux/Demux		№ / Ð
TO		Transmitter Optical ф̈
BOX		˘ G ф̈ Ð
MT		Mechanical Transfer˘ IEC61754-18 ط
PM		Polarization Maintaining Ð
Optical Filter		ф̈ ф̈
Filter Block		ф̈ ф̈ Ð
WDM		Wavelength Division Multiplexing № Ð
MWDM		№
CPO		Co-packaged optics ф̈ ¨
NPO		Near-packaged optics ф̈
PSM		Parallel Single Mode ˥ ф̈
4G		˛
5G		˛
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⁘ Ƣ		2025 1 1 2025 6 30

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Ὲ„ Ɋ ^ ~	Suzhou TFC Optical Communication Co.,Ltd.		
Ὲ„ Ɋ ^ ~	TFC		
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	ϒ 695-„	ϒ 695-„
	0512-66905892	0512-66905892
	0512-66256801	0512-66256801
	zhengquan@tfcsz.com	zhengquan@tfcsz.com

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ɑ;;; È„ ^ ~	1,204,285,104.14	899,241,294.92	899,241,294.92	33.92%
ɑ;;; È„ ^ ~	1,186,263,481.07	867,385,099.27	867,385,099.27	36.76%
^ ~	1,000,881,668.42	608,178,009.04	608,178,009.04	64.57%
^ / ~	1.1057	1.1580	0.8279	33.55%
^ /				

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ì	-557,441.28	Ь
	3,258,503.93	
	18,021,623.07	

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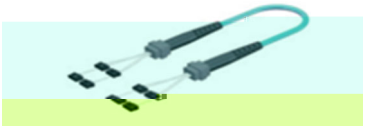
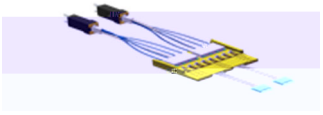
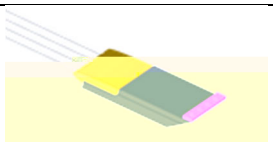
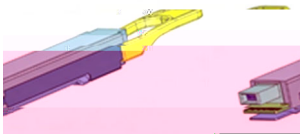
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ώ È„ 2026

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	Ѐᵥᵢ ⱔ à ⱔ à ˙ à ⱔ ı ў ˩ ˘ ў Â Ѐᵥᵢ ч ˘ à п Ь ɛ ˘ Â Ѐᵥᵢ ᵠ ў AI ˘ Ь Ьᵒᵒ ˘ Ѐᵥᵢ ˥ ˘ ˘ ı ˩ Ь h ˀ ˘ Ь Â =

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ɢ ˘ Ѐᵥᵢ ₀ Â

1 à

ˆ 1˜ 2026 ⁛ ˘ Ѐᵥᵢ 28.28 ˘ ⁛ Ƨ 15.15%

ˆ 2˜ 2026 ⁛ ˘ Ѐᵥᵢ ɑ⁛ Ѐᵥᵢ 12.04 ˘ ⁛ Ƨ 33.92% Â

˘ Ѐᵥᵢ ў ⁛ Ƨ ˘ h ɢ ˙ Ь à AI
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˘ Ѐᵥᵢ ᵠ ɛ ˘ h ᵒᵒ ў ˀ ˘ ˙ Ь ˘
Ƨ 55˜ ᵒᵒ п Â Ƨ à Ь ˩ ˘ Ѐᵥᵢ
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ˆ 2˜ ˙ ⱔ ı ˘ Ⱳ Ƨ ᵒᵒ

˘ Ѐᵥᵢ Ь ˘ ı ˘ à ў ˩
Â ⱔ ᵢ Ь ˘ Ь п ı ˩ Ⱳ Ƨ ˘ à ˥ ˩
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ч ˩ Ьᵒᵒ ˘ Ѐᵥᵢ Ƨ ˘ ɢ 2027
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˚˚ ў ˝ ˝ˇ Ƨ CPO/NPO Й ˇ ѽ à
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6.89%Â
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' Gartner, Inc.

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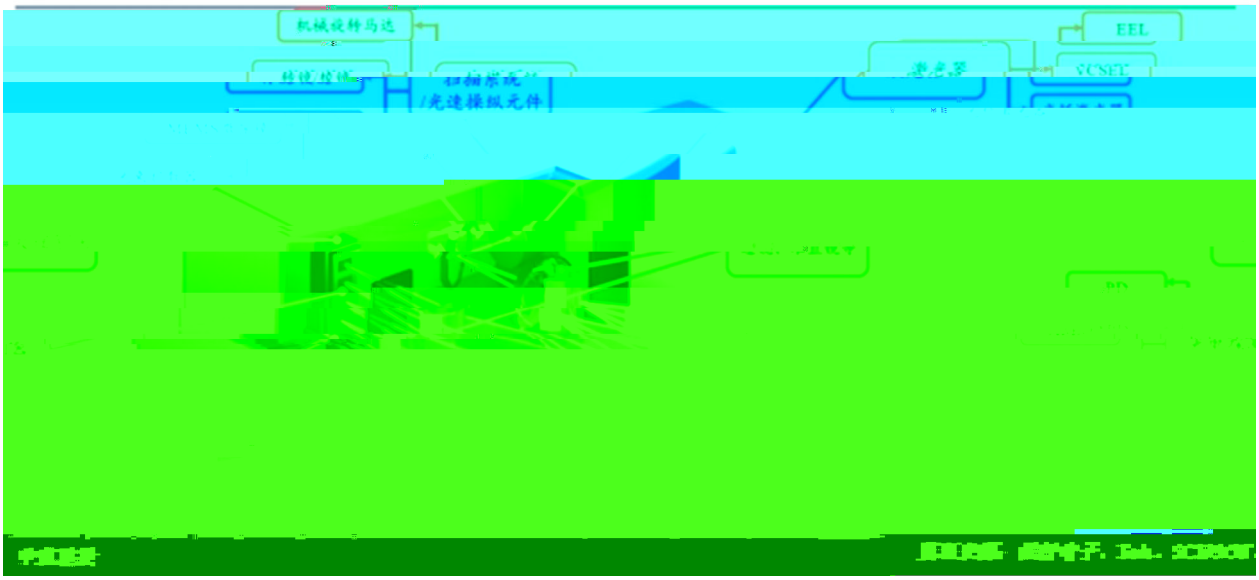
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AWG ɒ	№		<2.0dB	>30dB		
ɒ			<0.3dB	>30dB		
OSA ɒ		100G	<2.5dB	>30dB	Ջ	
BOX ɒ		1.6T	<2.5dB	>30dB		
WDM ɒ	№		<0.8dB˜ Ꮀ	>30dB		
Optical Filter	№		<0.4dB	>30dB		
Filter Block	№		<0.8dB˜	>30dB		

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à à ˮ Â ˇ ᾘ Ь Ч Ƨ ˆ Ч
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Â ̀Ɛ„ à à ˀ ˘ ч ̀Ɛ„ Ь ˷ Â ̀Ɛ„
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					Q	Q	Q
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ϕ Đ	1,530,364,516.33	430,094,548.84	71.90%	77.40%	36.87%	8.33%
ϕ Đ	1,259,923,042.78	667,401,874.53	47.03%	-19.57%	-24.78%	3.67%

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ϕ ε Đ	˘ (Þ ط)	14,963,861	1,595,122,181.17	1,558,463,293.12
ϕ ε Đ	¨	36,239,637	30,663,808.15	28,288,582.14

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2026 È„ 1 ‗ ° 8,584.65 Â

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È„ ϕ Đ° ° Â

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˘ Q 55.32% Â

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	2,905,778,868.53	38.30%	2,996,657,642.69	46.46%	-8.16%	
	1,451,772,964.98	19.13%	1,121,985,328.51	17.40%	1.73%	
	928,830,690.11	12.24%	457,195,929.70	7.09%	5.15%	
	11,917,614.81	0.16%	9,305,210.49	0.14%	0.02%	
ß	1,273,338,195.44	16.78%	1,155,188,623.61	07.29%	0.51%	
	120,543,923.79	1.59%	202,951,337.39	3.15%	-1.56%	
ß	3,204,534.59	0.04%	4,005,668.21	0.06%	-0.02%	
Ω	112,080,142.55	1.48%	160,561,056.09	2.49%	-1.01%	
	1,952,950.39	0.03%	2,809,445.73	0.04%	-0.01%	
ß	272,166,569.86	3.59%	210,053,444.45	3.26%	0.33%	
	95,547,995.56	1.26%	20,774,384.67	0.32%	0.94%	

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		È E 1 ₦	È E 1 ₦				ì 1 ₦	
₰								
1. ₰ ^ Ь ₰ ~	210,053,444.45	2,166,569.86			2,141,635,000.00	2,081,688,444.45		272,166,569.86
₰	210,053,444.45	2,166,569.86			2,141,635,000.00	2,081,688,444.45		272,166,569.86
	16,802,959.69				490,898,440.48	499,990,957.50		7,710,442.67
⁘	226,856,404.14	2,166,569.86			2,632,533,440.48	2,581,679,401.95		279,877,012.53
	0.00	0.00	0.00					

ª		È E 1 ₤	È E 1 ₤				Ì 1 ₤		
Ì	210,053,444.45	288,569.86		1,120,000,000.00	1,330,053,444.45			288,569.86	
Í		1,878,000.00		1,021,635,000.00	751,635,000.00			271,878,000.00	
	210,053,444.45	2,166,569.86	0.00	2,141,635,000.00	2,081,688,444.45	0.00	0.00	272,166,569.86	--

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̀E„ №		à à à ª à ̓P à à à Þ ¬ Ъ Ћ Ð	ª	11,000	2025 12 19	2026 01 16	Ъ ª	15.4		
̀E„ №		à à à ª à ̓P à à à Þ ¬ Ъ Ћ Ð	ª	11,000	2026 01 21	2026 01 30	Ъ ª	4.95		
̀E„ №		à à à	ª	11,000	2026 02 02	2026 02 13	Ъ ª	5.38		

		̓P Ь								
̓E ̓ ٦		̓P Ь		10,000	2026 03 13	2026 04 13		16.88		
ط ώ ̓E №		̓P Ь		10,000	2026 03 17	2026 04 17		17.08		
̓E ̓ ٦				10,000	2026 04 03	2026 04 30		15.38		

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ط ώ ̀E„ №		ä ä ä ä ̓P ä ä ä Þ ˥ ʊ̋ Ʉ Ð	₦	10,000	2026 04 03	2026 05 06	ʊ̋ ª	19.25		
̀E ª ª ר		ä ä ä ä ̓P ä ä ä Þ ˥ ʊ̋ Ʉ Ð	₦	10,000	2026 04 27	2026 05 27	ʊ̋ ª	15.92		
̀E ª ª ר		ä ä ä ä	₦	10,000	2026 05 20	2026 06 07	ʊ̋ ª	9.55		

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ѕ ѽ Ѐ„ №		à à à ғ à Ѓ à à à Þ Ђ Ü ‚ Ю Ð	ғ	30,000	2026 05 25	2026 06 08	Ü ‚ ß	22.4		
ѕ Ѐ„ ß Ї		à à à ғ à Ѓ à à à Þ Ђ Ü ‚ Ю Ð	ғ	13,520	2026 06 08	2026 08 31	Ü ‚ ß			
ѕ Ѐ„ ß Ї		à à à ғ à Ѓ	ғ	13,480	2026 06 15	2026 09 30	Ü ‚ ß			

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2026 4 29	Ί 695_„			ἀ ὰ ἀ Ī ἄ ἄ ἀ ἀ Ī ἀ ١ ἄ ἄ ὰ	ἀ ᾽ ἀ ᾽ ᵒᵒ ὕ ᾽	2026 4 29 (www.cninfo.com.cn) ᾽ ᶠ (¬„ ‘ 2026003)
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2023 12 22 ˘ Ѐ„ 2023 ψ ê ˝ ɢ Ѐ„ 2023 ’ ҳ ’ Ղ ſ ў ҳ Ì ê ˝ ɢ Ъ Ѐ„ 2023 ’ ’ ҳ Ì˘ ĺ Ѐ„ ɢ 2023 12 22 Ѐ ê ˝ ɢ Ѐ„ 2023 ’ ҳ ’ Ղ ſ ў ҳ Ѐ Ì^ Ѐ „ ‘ 2023-088˜ à ê ˝ ɢ Ъ Ѐ„ 2023 ’ ’ ҳ Ѐ Ì^ Ѐ „ ‘ 2023-089˜ Â

2024 6 14 ˘ Ѐ„ Ҥ ψ ̂̃ ψ à Ҥ ψ ̂̃ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ 2023 № ˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 39.66 / ч 27.61 / ’ ҳ 250.30 ч 350.42 à № 47.70 ч 66.78 Â

2024 11 27 ˘ Ѐ„ Ҥ ψ Ѐ ψ à Ҥ ψ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ ê 2024 № Ѐ Ì˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 27.61 ч 27.11 Â

2025 4 17 ˘ Ѐ„ Ҥ ψ Ѐ ψ Ҥ ψ Ѐ ψ ˘ ê ˝ ɢ 2023 ’ № ҳ Ì ê ˝ ɢ 2023 ’ ҳ Ð Ì˘ Ջ Ҥ˝ ĺ ˝ Â

2025 5 9 ˘ Ѐ„ ê ˝ ɢ 2023 ’ ҳ ⁘ Ѐ Ì˘ ҳ 364 ˘ 1,324,904 ˘ ⁘ ч 2025 5 13 Â

2025 10 28 ˘ Ѐ„ Ҥ ψ ψ Ҥ ψ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ 2024 № ˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 27.11 ч 18.51 ˘ ҳ ҳ 1,968,540 ч 2,755,956 ˘ ҳ № 589,700 ч 825,580 Â

2026 4 6 ˘ Ѐ„ Ҥ ψ ψ ў 2025 ψ˘ ê ˝ ɢ 2023 ’ № ҳ Ì ê ˝ ɢ 2023 ’ ҳ Ҥ ў ҳ Ð Ì˘ Ջ Ҥ˝ ĺ ˝ Â

2026 4 21 ˘ Ѐ„ ê ˝ ɢ 2023 ’ ҳ Ҥ ў ҳ ⁘ Ѐ Ì^ Ѐ „ ‘ 2026-026˜ ˘ 2023 ’ ҳ Ҥ ў ҳ Ð ˘ Ջ ч Ð 533 Ղ ’ ‘ 1,744,890 ˘ ⁘ ч 2026 4 24 Â

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779,160,781 ч ˇ Ꮭ 10 7 ^ ~ ˇ ч

545,412,546.70 ^ ~ ˇ 10 Ὲ 4 ˇ 311,664,312 , Þ ˇ №

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ɢ Ὲ„ 2025 № Ì˜ Ὲ„ 777,415,891 ч ˇ Ꮭ 10

5.00 ^ ~ ˇ ч 388,707,945.50 ^ ~ ˇ Þ ˇ Þ Ὲ Â

2025 Ὲ„ № № 1 ɑ⁘ Ὲ„ ч 46.31% ғ Ὲ„ ⁘

Ꮒ № 1 ɑ⁘ Ὲ„ 40% Â

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ϥ Â ˇ Ὲ„ ˇ ε„ 99.29% Ƣ

2025 ⁘ Ψ˘ ˜ ˇ ˚ Ὲ„ Â

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⁘ ˇ › 533 Ϥ˘ 1,744,890 ɢ 2026 4 24 ⁘ Â

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2026 6 30 ˘ Ὲ„ ê ˝ ɢ Ὲ„ Ὲ„ Ὲ Ìˆ Ὲ ˗„ ‘ 2026-031˜ ˘ Ὲ„ Ὲ„ ˚ 70 Â

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à Ð	1,563,505	0.20%	177,240		696,299		873,539	2,437,044	0.22%
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3 à ὶ	378,084	0.05%	141,960		208,018		349,978	728,062	0.07%
ὶ '									
	378,084	0.05%	141,960		208,018		349,978	728,062	0.07%
4 à	1,185,421	0.15%	35,280		488,281		523,561	1,708,982	0.16%
ὶ '									
	1,185,421	0.15%	35,280		488,281		523,561	1,708,982	0.16%
ʜ à Ð	775,852,386	99.80%	1,567,650		310,968,013		312,535,663	1,088,388,049	99.78%
1 à									

à	777,415,891	100.00%	1,744,890		311,664,312		313,409,202	1,090,825,093	100.00%

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1 à È„ G 2026 4 21 ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ È Ì˘ 533 ˘ 1,744,890 ˘ Ъ ˀ Ъ È „ A Â

2 à È„ G 2026 6 5 ê 2025 № È Ì˘ È„ 779,160,781 ч ˘ È ˘ 10 4 ˘ 311,664,312 , Ƶ˘ È„ ± 1,090,825,093 ˘ È„ G 2026 6 12 № Â

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1 à È„ G 2026 4 6 Ηψ ψ ˘ ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ Ð Ì˘ 2023 ˀ ϗ Ηʊ ὖ ϗ Ð ˘ Ƣ ч Ð 533 Ɋ ˀ ⁴ 1,744,890 Â

2 à È„ G 2026 4 6 Ηψ ψ ὖ 2026 5 12 2025 ψ˘ ê ˝ G È„ 2025 № ὖ È Ì˘ È„ ч ˘ È ˘ 10 4 Â

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1 à 2026 4 21 ˘ È„ ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ ‧ È Ì^ È „ ‘ 2026-026˜ ˘ 533 ˘ 1,744,890 ˘ 2026 4 24 ˘ È„ 777,415,891 ı ч 779,160,781 Â

2 à 2026 6 5 ˘ È„ ê 2025 № È Ì^ È „ ‘ 2026-030˜ ˘ È ˘ 10 4 ˘ 311,664,312 , Ƶ˘ È„ 779,160,781 ı ч 1,090,825,093 Â

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˘ È„ 777,415,891 ı ч 1,090,825,093 ˘ È„ 1.1057 ˘ Ƣ 33.55%˜ ч 1.1038 ˘ Ƣ 33.44%Â 2026 6 30 ˘ ɑ È„ ° ч 5.7283 ˘ 2025 ° Й 19.12%Â

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	52,920		76,734	129,654		
	1,185,421		523,561			

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ط Ὲ„	ὶ	0.35%	3,851,032	-4,795,318	0	3,851,032	Ь	0
ч 10 Ղ ^ ˜^ 3˜	Ь							
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4,943,662		4,943,662	
3,933,920		3,933,920	
3,851,032		3,851,032	

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	2,032,549.16	1,877,651.18
	1,381,372,855.99	1,002,474,068.00
	7,710,442.67	16,802,959.69
	86,888,656.27	7,701,377.80
	295,895.25	76,884.28
	527,637,323.57	419,417,907.13
	22,863,662.30	3,780,051.89
	4,810,010,403.95	4,243,020,718.24
	1,016,120,017.33	1,015,687,036.49

	160,408,095.44

ὶ ‘	2,827,938,748.37

‘	172,866,914.13	134,508,145.73
ã ˆ Ъ l’ — Ł„ ~	1,204,413,560.86	899,424,956.59
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	2026	2025
à	2,675,755,021.40	2,445,730,803.38
'	1,425,326,921.84	1,501,363,549.14
ŭ ±	27,789,279.13	24,036,130.65	
	8,147,408.71	9,379,909.54
	28,710,819.41	32,113,287.42
	112,362,797.17	90,090,307.56
⌟	37,345,711.07	-26,125,387.10
ì '	28,459.14	654,234.20
	47,088,231.57	29,126,391.18
± ' ì	28,072,732.11	1,465,720.21
^ l' — L-„ ~	742,014.63	2,716,242.31
ì '	-1,108,208.16	-850,178.85
ºº		
^ l' — L-„ ~		
'E E ı „ ^ l' — L-„ ~	2,166,569.86	739,762.55
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ѥ	1,855,954,566.15	1,578,813,700.49
ѥ ᵒᵒ	1,000,881,668.42	608,178,009.04
Ћ à ѥ ᵒᵒ ‘		
	1,330,000,000.00	2,630,000,000.00
Ŋ	2,120,715.45	5,727,407.31
ᵒᵒ à ᵒᵒ ì ᵒᵒ	364,330.00	128,397.64
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ì Ь ѥ ˜		
ѥ	1,332,485,045.45	2,635,855,804.95
ᵒᵒ à ᵒᵒ ì ᵒᵒ	308,342,051.19	204,814,446.69
	1,393,720,612.48	2,810,000,000.00
˙		
Ŋ È„ ŭ ì ч β		
ì Ь ѥ ˜	221,484,212.15	
ѥ	1,923,546,875.82	3,014,814,446.69
ѥ ᵒᵒ	-591,061,830.37	-378,958,641.74
^^^ à ѥ ᵒᵒ ‘		
	32,297,913.90	35,918,147.44
ì ‘ È„		
Ŋ		
ì Ь ѥ ˜		
ѥ	32,297,913.90	35,918,147.44
˩		
№ à	545,412,546.70	278,608,927.08
ì ‘ È„ à		
ì Ь ѥ ˜	14,498,388.18	822,600.00
ѥ	559,910,934.88	279,431,527.08
ѥ ᵒᵒ	-527,613,020.98	-243,513,379.64
à 1 ѥ ŭ ᴇ	-113,356,734.33	1,236,651.98
à ŭ ᴇ ˙	-231,149,917.26	-13,057,360.36
˙ ‘ ŭ ᴇ	2,863,743,000.22	1,978,488,144.35
È à ŭ ᴇ	2,632,593,082.96	1,965,430,783.99

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	2026	2025
à ѥ ᵒᵒ ‘		
à ˬ	2,387,280,253.10	1,940,005,127.19
	7,226,730.49	39,948,854.60
ì Ь ѥ ˜	67,054,709.33	30,477,396.67
ѥ	2,461,561,692.92	2,010,431,378.46
à 0 ˬ	1,524,528,070.29	1,116,922,140.33
ŭ ч	111,247,051.41	82,513,179.63
	190,286,728.35	137,831,149.10
ì Ь ѥ ˜	22,162,788.71	70,060,633.87
ѥ	1,848,224,638.76	1,407,327,102.93

ᵉ ᵒᵒ	613,337,054.16	603,104,275.53
Ꮒ à ᵉ ᵒᵒ ᶜ		
	1,000,000,000.00	1,890,000,000.00
Ꮽ	1,303,416.67	3,757,896.20
ᵒᵒ à ᵒᵒ ỉ ᵒᵒ		205,069.31
È„ ὗ ỉ ᵑ β		
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ᵉ	1,001,303,416.67	1,893,962,965.51
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ỉ Ь ᵉ ᵌ	210,084,212.15	
ᵉ	1,405,695,083.59	2,056,977,493.77
ᵉ ᵒᵒ	-404,391,666.92	-163,014,528.26
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	32,297,931.90	35,918,147.44
Ꮽ		50,000,000.00
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ᵉ	32,297,931.90	85,918,147.44
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№ à	545,412,546.70	278,608,927.08
ỉ Ь ᵉ ᵌ	13,593,525.30	
ᵉ	559,006,072.00	278,608,927.08
ᵉ ᵒᵒ	-526,708,140.10	-192,690,779.64
à ¹ ᵉ ὗ E	-74,142,624.32	262,116.24
à ὗ E ᵗ	-391,905,377.18	247,661,083.87
ᵗ ᶜ ὗ E	2,690,862,040.49	1,554,352,721.99
Έ à ὗ E	2,298,956,663.31	1,802,013,805.86

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TIANFU INTERNATIONAL INVESTMENT PTE. LTD.	¯	—	100%
TFC TECHNOLOGY (SG) PTE. LTD.	¯	—	100%
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È E F Ï 1	272,166,569.86	210,053,444.45
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	272,166,569.86	210,053,444.45
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	272,166,569.86	210,053,444.45

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	2,032,549.16	1,877,651.18
	2,032,549.16	1,877,651.18

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	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	

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	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	1,877,651.18
	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	1,877,651.18

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	59,051,859.37	17,903,952.47			-546,708.42	76,409,103.42
	59,051,859.37	17,903,952.47				

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	348,991,679.73	
	348,991,679.73	

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ὶ	1,761,400.22	1,687,322.88
	1,761,400.22	1,687,322.88

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ὗ	1,893,336.08	1,526,256.86
	100,033.76	623,669.55
	391,579.30	57,416.08
		1,969.27
	2,384,949.14	2,209,311.76

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1 ˆ 1 ˜	1,319,660.92	1,111,824.23
1 2	293,179.94	584,474.33
2 3	348,372.00	150,090.00
3 ⁘	423,736.28	362,923.20
3 4	90,000.00	
5 ⁘	333,736.28	362,923.20
	2,384,949.14	2,209,311.76

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	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88
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	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88
	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88

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	2,384,949.14	623,548.92	26.15%
	2,384,949.14	623,548.92	

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Provincial electricity authority	ŏ	571,760.00	1 ˘ 1 2	23.97%	35,244.92
È„	ŏ	381,072.00			

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	18,572,560.35	6,155,602.99	-49,897.63	5,070,742.57		19,607,523.14
ₒ₀	12,746,477.83	234,270.91	-593.59	2,162,006.32		10,818,148.83
	25,734,553.73	3,969,294.89	-638,186.78	7,202,325.31		21,863,336.53
	57,053,591.91	10,359,168.79	-688,678.00	14,435,074.20		52,289,008.50

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	15,721,987.99	19,430,736.53
	2,712,232.12	1,880,730.71
ὶ	853,413.34	61,248.81
ὶ	22,863,662.30	
	42,151,295.75	21,372,716.05

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	1,273,338,195.44	1,115,188,623.61

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1.	710,421,134.28	891,321,208.96	23,569,478.05	3,743,960.16	161,960,015.22	1,791,015,796.67
2.	28,210,698.1	212,691,778.	2,640,991.97	163,410.50	13,674,951.6	257,381,831.

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1. E	589,173,089.89	628,540,796.38	8,838,001.02	1,171,048.84	45,615,259.31	1,273,338,195.44
2. E	579,231,750.61	482,664,800.83	7,398,685.47	1,146,312.08	44,747,074.62	1,115,188,623.61

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	83,426,466.50		83,426,466.50	177,635,889.81		177,635,889.81
°	24,760,671.05		24,760,671.05	23,652,399.21		23,652,399.21
ط	3,870,029.74		3,870,029.74	1,276,296.59		1,276,296.59
	7,879,644.08		7,879,644.08	0.00		0.00
Ð	600,000.00		600,000.00	161,981.13		161,981.13
ã	7,112.42		7,112.42	224,770.65		224,770.65
	120,543,923.79		120,543,923.79	202,951,337.39		202,951,337.39

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1. E	3,204,534.59	3,204,534.59
2. E	4,005,668.21	4,005,668.21

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1.	83,394,414.50	12,615,800.00		23,718,490.55	119,728,705.05
2. ±	29,105,750.83			161,981.13	29,267,731.96
^ 1˜	32,229,265.68			161,981.13	32,391,246.81
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^ 1˜	557,750.17

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	5,748,132.75					5,748,132.75
ᵠ	23,899,440.43					23,899,440.43
	29,647,573.18					29,647,573.18

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Ƣ	7,767,849.45	1,165,177.42	9,007,025.83	1,351,053.87
	10,758,316.55	1,613,747.48	12,451,993.34	1,867,799.01
È	2,166,569.86	324,985.48	53,444.45	10,583.34
Ψ	4,005,668.21	600,850.23	4,005,668.21	600,850.23
	24,698,404.07	3,704,760.61	25,518,131.83	3,830,286.45

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	2,659,048.72	135,153,861.50	2,613,196.47	112,652,527.00
	2,659,048.72	1,045,711.89	2,613,196.47	1,217,089.98

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ϥ	256,825.44	7,550,974.51
ϥ Ʊ	3,136,280.35	42,442,705.72
	3,393,105.79	49,993,680.23

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	851,120.55	
	160,408,095.44	89,615,416.99
	99,483,515.40	2,934,203.50
	260,742,731.39	92,549,620.49

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1 à à à	91,387,473.98	327,042,240.34	338,372,792.82	80,056,921.50

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	1,695,222.57	1,660,054.94
	1,695,222.57	1,660,054.94

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	3,762,676.15	4,705,285.80
	-114,503.19	-235,785.13
„	-1,695,222.57	-1,660,054.94
	1,952,950.39	2,809,445.73

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E ˆ E ˜	790,378,886.64	89,245,640.40		

Н à № ì	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41
⌟	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41
ì	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41

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ºº	24,152,586.94	6,613,383.96	684,058.20	30,081,912.70
	24,152,586.94	6,613,383.96	684,058.20	30,081,912.70

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È	476,639,839.75	0.00	0.00	476,639,839.75
	476,639,839.75	0.00	0.00	476,639,839.75

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⁘ №	3,272,415,191.39	2,071,755,184.78
Χ №	3,272,415,191.39	2,071,755,184.78
± ‘ G È„	1,204,285,104.14	899,241,294.92
	545,412,546.70	277,648,532.50
№	3,931,287,748.83	2,693,347,947.20

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	2,827,938,748.37	1,106,583,801.94					2,827,938,748.37	1,106,583,801.94

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	1,727,169.08	700,870.70
	37,455,373.59	-25,142,792.62

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	20,985,320.13	28,727,299.60
᾽^	8,137,609.92	1,869,207.88
	1,087,698.63	1,055,667.73
	412,645.73	0.00

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ᵒᵒ	1,878,000.00	66,778.47
ὶ ' ί ᵒᵒ 'E E 1 ᾳ	1,878,000.00	66,778.47
ᵒᵒ	288,569.86	764,178.52
	2,166,569.86	830,956.99

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	-1,108,208.16	-850,178.85
ᵒᵒ		21,236.07
ᵒᵒ	1,418,908.80	5,403,214.45
ᵒᵒ Ɒ	648,362.20	
	959,062.84	4,574,271.67

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	-17,903,952.47	-21,125,768.94
ὶ	-104,417.62	-72,056.61
	-18,008,370.09	-21,197,825.55

	4,030,407.23	1,946,739.34	4,030,407.23

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	175,343,857.06	141,153,160.21
	-2,476,942.93	-6,645,014.48
	172,866,914.13	134,508,145.73

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	1,377,280,474.99
/	344,320,118.91
Ὲ„ Ь Ω	-135,127,763.09
	2,843,723.33
Ь ϗ à	1,439,022.10
°° ϗ Ъ	-7,591,504.30
°° ϗ ϗ Ъ	755,745.41
‡	-32,507,134.51
ϗ Ъ	-1,265,293.72
	172,866,914.13

ʔ ŭ ^	21,969,181.51	28,727,299.60
	28,310,932.23	1,221,032.20
	5,400,000.00	0.00
	455,631.20	4,056,755.13
ì	0.00	1,970,012.72
	182,152,245.06	68,732,712.47

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ì	92,332,914.95	39,003,147.85
	1,335,489.02	106,383.43
	368,616.00	591,980.00
0	1,573.42	
	94,038,593.39	39,701,511.28

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	1,330,000,000.00	2,630,000,000.00
	1,330,000,000.00	2,630,000,000.00

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	221,484,212.15	
	221,484,212.15	

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™	308,342,051.19	204,814,446.69
	1,390,000,000.00	2,810,000,000.00
	1,698,342,051.19	3,014,814,446.69

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	904,862.88	822,600.00
⁛	13,593,525.30	
	14,498,388.18	822,600.00

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		¹ ■	¹ ■	¹ ■	¹ ■
^ ■ ˜	4,469,500.67		83,535.17	904,862.88	3,648,172.96
	4,469,500.67		83,535.17	904,862.88	3,648,172.96

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	1,204,413,560.86	899,424,956.59

	28,367,538.88	4þ,~~909,192.52~~

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à	2,632,593,082.96	2,863,743,000.22

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			2,444,808,043.43
ѝ ՝	356,369,578.44	6.8109	2,427,197,561.80
	10,323,160.10	0.8686	8,966,180.70
	41,092,539.00	0.0420	1,727,735.80
±	586,715.26	5.2605	3,086,415.63
	18,752,794.99	0.2042	3,830,149.50
			576,289,265.51
ѝ ՝	84,612,792.07	6.8109	576,289,265.51
ѝ ՝			
ѝ			1,075,550.43
ѝ ՝	1,200.00	6.8109	8,173.08
	184,000.00	0.0420	7,736.28
	5,171,212.72	0.2042	1,056,190.18
±	656.00	5.2605	3,450.89
			247,952,172.06
ѝ ՝	30,103,700.66	6.8109	205,033,294.83
	71,121,494.00	0.0420	201,433, Ђ 90.99

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	103,435,954.20	79,300,393.68
ὗ	14,588,376.90	12,018,011.48
	69,581,232.18	21,132,961.91
?	3,097,964.26	10,728,117.75
ὶ	4,223,676.53	2,322,768.34
	194,927,204.07	125,502,253.16
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	150,000,000.00			Ð	100.00%		
	86,855.00	ط	ط	ط à ŏ ˫	100.00%		
ط	13,621,800.00	ط	ط	ᵠ Ð	100.00%		Ƨ Ѝ
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	601,000,000.00			h ɪ Ня ,	100.00%		

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	15,754,200.00			í ŭ Ð à ѽ	100.00%		Ƣ Й̧
¨		ѻѵ	ѻѵ	ѻѵ		100.00%	Ƣ Й̧
AIP	173,710.00	ѻѵ	ѻѵ	ѻѵ à ŭ ¬		40.00%	Ƣ Й̧
˫	789,075,000.00	˫	˫			100.00%	
˫	105,210,000.00	˫	˫	h ᵒᵒ ˇ Â		100.00%	
ѻѵ	500,290,000.00	ѻѵ	ѻѵ	ᵒᵒ à à à Ð à à ѽ ˇ ŭ ٧ ŭ ¬		100.00%	

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Е	11,917,614.81	9,305,210.49
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--	-1,108,208.16	-850,178.85
--	-1,108,208.16	-850,178.85

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	23,587,150.86	774,300.00		878,137.25		23,483,313.61	Þ

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ὶ	20,985,320.13	28,727,299.60

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ˆ 1~ ᾰ		272,166,569.86		272,166,569.86
ˆ Ηυ~		7,710,442.67		7,710,442.67
Ὲ Ε ᾰ		279,877,012.53		279,877,012.53
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		à à à	160	37.47%	37.47%

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Hʊ à ŭ ^ ˩ ~			1,744,890	32,297,913.90	1,744,890	32,297,913.90	91,756	1,698,403.56
			1,744,890.00	32,297,913.90	1,744,890.00	32,297,913.90	91,756.00	1,698,403.56

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	7,105,879.55

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	7,105,879.55	

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	1,433,193,946.43	1,038,780,583.17

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	1,433,193,946.43	100.00%	51,821,090.44	3.62%	1,381,372,855.99	1,038,780,583.17	100.00%	36,306,515.17	3.50%	1,002,474,068.00
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	36,306,515.17	15,514,575.27			

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	295,895.25	76,884.28

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	308,301.37	
	701,468.65	404,615.03

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1 ˆ 1 ˜	311,468.65	14,615.03
2 3		90,000.00
3 ⁛	390,000.00	300,000.00
3 4	90,000.00	
5 ⁛	300,000.00	300,000.00
	701,468.65	404,615.03

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2026 1 1	327,730.75			327,730.75
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	77,842.65			77,842.65
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	327,730.75	77,842.65				405,573.40
	327,730.75	77,842.65				405,573.40

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1		163,333.37	1	23.28%	8,166.67
2		100,000.00	1	14.26%	5,000.00
È„		90,000.00	3	12.83%	90,000.00
3		39,968.00	1	5.70%	1,998.40
		693,301.37		98.84%	405,165.07

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ã	8,197,002.33		8,197,002.33	9,305,210.49		9,305,210.49
	1,016,120,017.33		1,016,120,017.33	1,015,687,036.49		1,015,687,036.49

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	57,754,831.60		-13,135.66				57,741,695.94	
	183,042,616.07		2,155,663.55				185,198,279.62	
ط	3,378,533.35		0.00				3,378,533.35	
‾ ώ	112,371,2		-				111,212,1	

	70.66		1,159,146.95				23.71	
	601,888,092.82		88,527.59				601,976,620.41	
	47,946,481.50		381,215.47				48,327,696.97	
			88,065.00				88,065.00	
	1,006,381,826.00		1,541,189.00				1,007,923,015.00	

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ώ	9,305,210.49	- 1,108,208.16	8,197,002.33

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΄	3,258,503.93	
	18,021,623.07	--

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Χ ɢ È„	19.31%	1.0891 1.0873

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